

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

PART-I

(Rs.in Lakhs)

	Particulars	3 months ended 31.03.2014	Preceding 3 Months ended 31.12.2013	Corresponding 3 months ended 31.03.2013 in the previous year	Year to date figures for current year ended 31.03.2014	Previous year ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
	(a) Net sales/income from operations (Net of Excise Duty)	1522.46	1611.97	1745.77	6246.52	6430.01
	(b) Other operating income	302.48	228.41	338.25	985.05	1190.57
	Total income from operations (net)	1824.94	1840.38	2084.02	7231.57	7620.58
2	Expenses					
	(a) Cost of materials consumed	770.82	833.64	864.63	3157.23	2855.63
	(b) Purchases of stock-in-trade	305.28	445.63	359.65	1334.27	2076.33
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	31.81	-77.29	14.97	31.80	-234.43
	(d) Employee benefits expense	278.09	323.08	354.12	1203.99	1297.42
	(e) Depreciation and amortisation expense	12.26	13.80	18.09	52.57	67.69
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	232.77	241.36	232.41	1051.21	1030.27
	Total Expenses	1631.03	1780.22	1843.87	6831.07	7092.91
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	193.91	60.16	240.15	400.50	527.67
4	Other Income	2.18	0.78	2.15	12.23	11.68
5	Profit / (Loss) from ordinary activities before Finance costs and exceptional items (3+4)	196.09	60.94	242.30	412.73	539.35
6	Finance Costs	5.26	4.26	9.88	23.74	26.90
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	190.83	56.68	232.42	388.99	512.45
8	Exceptional items	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7-8)	190.83	56.68	232.42	388.99	512.45
10	A. Tax Expense	55.70	18.39	89.14	120.00	180.00
	B. (Excess)/Short Provisions for Income Tax in respect of earlier years	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	135.13	38.29	143.28	268.99	332.45
12	Extraordinary items (net of tax expense Rs.0.00 Lakhs)	0	0	0	0	0
13	Net Profit / (Loss) for the period (12 - 13)	135.13	38.29	143.28	268.99	332.45

Particulars	3 months ended 31.03.2014	Preceding 3 Months ended 31.12.2013	Corresponding 3 months ended 31.03.2013 in the previous year	Year to date figures for current year ended 31.03.2014	Previous year ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Audited	Audited
14 Paid-up equity share capital (Face Value of Rs.10/- per Share)	76.46	76.46	76.46	76.46	76.46
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1446.58	1288.67
16 i Earnings per share (before extraordinary items) (of Rs.10/-each) (not annualised):					
(a) Basic	17.67	5.01	18.74	35.18	43.48
(b) Diluted	17.67	5.01	18.74	35.18	43.48
16 ii Earnings per share (after extraordinary items) (of Rs.10/-each) (not annualised):					
(a) Basic	17.67	5.01	18.74	35.18	43.48
(b) Diluted	17.67	5.01	18.74	35.18	43.48
See accompanying note to the financial results					

Part II

Particulars	3 months ended 31.03.2014	Preceding 3 Months ended 31.12.2013	Corresponding 3 months ended 31.03.2013 in the previous year	Year to date figures for current year ended 31.03.2014	Previous year ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Audited	Audited
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
Number of Shares	394740	394740	394740	394740	394740
Percentage of Shareholding	51.62	51.62	51.62	51.62	51.62
2 Promoters and Promoter Group Shareholding**					
a) Pledged/Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A
Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A
b) Non-encumbered	369910	369910	369910	369910	369910
Number of Shares					
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the company)	48.38%	48.38%	48.38%	48.38%	48.38%

Particulars	3 months ended 31.03.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS & LIABILITIES

(Rs.in Lakhs)

Sr.No.	Particulars	As at (current year end) 31.03.2014	As at (previous year end) 31.03.2013
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	76.46	76.46
	b) Reserves and surplus	1446.58	1288.67
	c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	1523.04	1365.13
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	a) Long-term borrowings	3.68	18.46
	b) Deferred tax liabilities (net)	-	-
	c) Other long-term liabilities	21.46	23.61
	d) Long-term provisions	347.47	363.33
	Sub-total - Non-current liabilities	372.61	405.40
5	Current liabilities		
	a) Short-term borrowings	99.76	196.05
	b) Trade payables	1662.18	1388.37
	c) Other current liabilities	411.14	550.94
	d) Short-term provisions	188.58	296.73
	Sub-total - Current liabilities	2361.66	2432.09
	TOTAL - EQUITY AND LIABILITIES	4257.31	4202.62
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	241.99	279.55
	b) Goodwill on consolidation *	-	-
	c) Non-current investments	1.00	1.00
	d) Deferred tax assets (net)	-	-
	e) Long-term loans and advances	18.01	14.16
	f) Other non-current assets		
	Sub-total - Non-current assets	261.00	294.71
2	Current assets		
	a) Current investments	8.92	12.56
	b) Inventories	1053.59	866.14
	c) Trade receivables	2363.05	2413.28
	d) Cash and cash equivalents	247.07	293.29
	e) Short-term loans and advances	318.49	316.97
	f) Other current assets	5.19	5.67
	Sub-total - Current assets	3996.31	3907.91
	TOTAL - ASSETS	4257.31	4202.62
	* Applicable in the case of consolidated statement of assets and liabilities.		

Segment wise Revenue, Results and Capital Employed

(Rs.in Lakhs)

Sr.No.	Particulars	3 months ended	Preceding	Corresponding	Year to date	Previous
		31.03.2014	3 months ended	3 months ended	figures for the	year ended
		Unaudited	31.12.2013	31.03.2013	current year ended	31.03.2013
		Unaudited	Unaudited	in the previous year	31.03.2014	Audited
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue					
	a Material Handling	1201.30	1137.61	1343.80	4978.57	5056.51
	b Engineered Products	623.53	701.27	740.08	2255.26	2565.18
	c Un-allocated	2.29	2.28	2.29	9.97	10.57
	Total	1827.12	1841.16	2086.17	7243.80	7632.26
	Less: Inter segment revenue	-	-	-	-	-
	Net sales / Income From Operations	1827.12	1841.16	2086.17	7243.80	7632.26
2	Segment Results					
	Profit (+)/Loss(-) before tax and interest from each segment					
	a Material Handling	109.54	31.79	158.20	314.75	562.53
	b Engineered Products	175.72	105.87	176.29	417.97	326.79
	Total	285.26	137.66	334.49	732.72	889.32
	Less: I) Interest	5.26	4.26	9.88	23.74	26.90
	ii)Other unallocable expenditure	91.46	79.00	94.48	329.96	360.54
	Add: iii) Un-allocable income	2.29	2.28	2.29	9.97	10.57
	Total Profit / (Loss) Before Tax	190.83	56.68	232.42	388.99	512.45
3	Capital Employed (Segment assets-segment Liabilities)					
	a Material Handling	931.93	508.74	719.11	931.93	719.11
	b Engineered Products	581.29	378.54	802.69	581.29	802.69
	c Un-allocated	9.82	611.72	-156.67	9.82	-156.67
	Total	1523.04	1499.00	1365.13	1523.04	1365.13

Notes:

1. The above results were taken on record by the Board of Directors at their meeting held on 21st May, 2014.
2. The figures for the three months ended 31st March, 2014 and 31st March, 2013 represent the difference between the audited figures for the full financial years and the published year to date figures upto the third quarter of the respective financial years.
3. The Board of Directors have recommended dividend of Rs.12.50 per equity share of Rs.10/- each (125%) on the paid-up share capital of the company for the financial year ended 31st March, 2014
4. The previous year's figures have been regrouped wherever necessary.

for Jost's Engineering Company Limited

Mumbai
Date : 21st May, 2014

B. H. Reporter
Director