



Since 1907

# Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India

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( Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001 )

## REMUNERATION TO NON – EXECUTIVE DIRECTORS

- (1) The Non-Executive Directors are paid sitting fees for attending Board Meeting and/or Committee Meetings.
- (2) Pursuant to the resolution passed by the members at their Annual General Meeting held on 15<sup>th</sup> July, 2016 the Non – Executive Directors are entitled to commission for a period of 5 years from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2021 not exceeding: -
  - (A) 1% of Net Profit of the Company, if there is a Managing Director or Whole – Time Director or Manager:
  - (B) 3% of the Net Profit in any other case.

**Note: Net Profit for the year shall be calculated in the manner laid down in Sector 198 of the Companies Act, 2013.**