

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014**

₹ in Lakhs							
Sr. No.	Particulars	3 months ended 30.09.2014	Preceding 3 Months ended 30.06.2014	Corresponding 3 months ended 30.09.2013 in the previous year	Year to date figures for the current year ended 30.09.2014	Year to date figures for the previous year ended 30.09.2013	Previous year ended 31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net sales/income from operations (Net of Excise Duty)	1658.95	1192.13	1902.80	2851.08	3112.09	6246.52
	(b) Other operating income	246.30	202.55	239.29	448.85	454.16	985.05
	Total income from operations (net)	1905.25	1394.68	2142.09	3299.93	3566.25	7231.57
2	Expenses						
	(a) Cost of materials consumed	763.07	615.34	1020.81	1378.41	1552.77	3157.23
	(b) Purchases of stock-in-trade	297.44	393.68	297.75	691.12	583.36	1334.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	120.05	(62.45)	56.87	57.60	77.28	31.80
	(d) Employee benefits expense	306.80	289.87	299.64	596.67	602.82	1203.99
	(e) Depreciation and amortisation expense	14.47	13.79	13.23	28.26	26.51	52.57
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	301.79	263.31	305.22	565.10	577.08	1051.21
	Total Expenses	1803.62	1513.54	1993.52	3317.16	3419.82	6831.07
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	101.63	(118.86)	148.57	(17.23)	146.43	400.50
4	Other Income	1.80	4.80	5.78	6.60	9.27	12.23
5	Profit / (Loss) from ordinary activities before Finance costs and exceptional items (3+4)	103.43	(114.06)	154.35	(10.63)	155.70	412.73
6	Finance Costs	5.80	4.63	6.67	10.43	14.22	23.74
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	97.63	(118.69)	147.68	(21.06)	141.48	388.99
8	Exceptional items	0	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7-8)	97.63	(118.69)	147.68	(21.06)	141.48	388.99
10	Tax Expense - Current Tax	0.00	0.00	45.91	0.00	45.91	120.00
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	97.63	(118.69)	101.77	(21.06)	95.57	268.99
12	Extraordinary items (net of tax expense)	0	0	0	0	0	0
13	Net Profit / (Loss) for the period (11 - 12)	97.63	(118.69)	101.77	(21.06)	95.57	268.99
14	Paid-up equity share capital (Face Value of Rs.10/- per Share )	76.46	76.46	76.46	76.46	76.46	76.46
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1446.58
16i	Earnings per share (before extraordinary items) of Rs. 10/-each (not annualised): Rs.						
	(a) Basic	12.77	(15.52)	13.31	(2.75)	12.50	35.18
	(b) Diluted	12.77	(15.52)	13.31	(2.75)	12.50	35.18
16ii	Earnings per share (after extraordinary items) of Rs. 10/-each(not annualised): Rs.						
	(a) Basic	12.77	(15.52)	13.31	(2.75)	12.50	35.18
	(b) Diluted	12.77	(15.52)	13.31	(2.75)	12.50	35.18

₹ in Lakhs							
<b>Part II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding						
	Number of Shares	394740	394740	394740	394740	394740	394740
	Percentage of Shareholding	51.62	51.62	51.62	51.62	51.62	51.62
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A	N.A
	Percentage of Shares(as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered						
	Number of Shares	369910	369910	369910	369910	369910	369910
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares(as a % of the total share capital of the company)	48.38%	48.38%	48.38%	48.38%	48.38%	48.38%

Particulars	3 months ended 30/09/2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**Segment wise Revenue, Results and Capital Employed**

₹ in Lakhs

Sr. No.	Particulars	3 months ended 30.09.2014	3 Months ended 30.06.2014	Corresponding 3 months ended 30.09.2013 in the previous year	Year to date figures for the current year ended 30.09.2014	Year to date figures for the previous year ended 30.09.2013	Previous year ended 31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a Material Handling	1382.50	764.87	1670.34	2147.37	2639.66	4978.57
	b Engineered Products	521.96	632.32	475.13	1154.28	930.46	2255.26
	c Un-allocated	2.59	2.29	2.40	4.88	5.40	9.97
	Total	1907.05	1399.48	2147.87	3306.53	3575.52	7243.80
	Less: Inter segment revenue	0	0	0	0	0	0
	Net sales / Income From Operations	1907.05	1399.48	2147.87	3306.53	3575.52	7243.80
2	Segment / Results						
	Profit (+)/Loss(-) before tax and interest from each segment						
	a Material Handling	98.45	(114.41)	137.63	(15.96)	173.42	314.75
	b Engineered Products	92.63	82.46	90.18	175.09	136.38	417.97
	Total	191.08	(31.95)	227.81	159.13	309.80	732.72
	Less: i) Interest	5.80	4.63	6.67	10.43	14.22	23.74
	ii) Other unallocable expenditure	90.24	84.40	75.86	174.64	159.50	329.96
	Add: iii) Un-allocable income	2.59	2.29	2.40	4.88	5.40	9.97
	Total Profit / (Loss) Before Tax	97.63	(118.69)	147.68	(21.06)	141.48	388.99
3	Capital Employed (Segment assets-segment Liabilities)						
	a Material Handling	894.97	866.45	528.53	894.97	528.53	931.93
	b Engineered Products	561.68	547.22	328.18	561.68	328.18	581.29
	c Un-allocated	32.61	(22.05)	604.00	32.61	604.00	9.82
	Total	1489.26	1391.62	1460.71	1489.26	1460.71	1523.04

**Notes:**

- The "Limited Review" required under clause 41 of the listing agreement has been carried out by the statutory auditors of the Company.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 31st October, 2014.
- Provision for deferred tax will be made at the end of the year.
- During the quarter/half year ended 30th September 2014, the Company has provided Depreciation on Fixed Assets considering the remaining useful lives specified in Schedule II of the Companies Act, 2013 or as reassessed by the Company. Consequently, the Depreciation for the quarter/half year ended 30th September 2014 is higher by Rs. 2.15 Lacs and Rs. 4.30 Lacs respectively. Further, an amount of Rs. 12.73 Lacs representing the carrying amount of Assets with revised life as NIL as on 1st April 2014 has been charged to the Opening Reserves as on 1st April 2014.
- The Acquirers, namely, Mr. Jai Prakash Agarwal and Mr. Vishal Jain and "Persons Acting in Concert" (PAC) have executed a Share Purchase Agreement (SPA) dated 30th August, 2014 pursuant to which the Acquirers and PAC's have agreed to purchase from the sellers(as defined in the Detailed Public Statement(DPS) dated 5th September, 2014), 3,69,910 fully paid up equity shares of the Company constituting 48.38% of the fully paid up Voting Share Capital of the Company. The execution of the SPA to acquire the sale shares (as defined in DPS) has triggered the offer. The Acquirers and PAC's have made DPS on 5th September, 2014 in terms of Regulations 3(1) and 4 read with Regulations 13(4), 14, 15(2) and other applicable Regulations of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, to acquire upto 1,98,810 Equity Shares of the Company, approximately constituting 26% of the voting share capital of the Company at a price of Rs. 410/- (Rupees four hundred and ten only) per fully paid up equity share and they have submitted the draft letter of offer to SEBI on 12th September, 2014.
- Figures for the previous quarter/year have been regrouped wherever necessary.

**7. STATEMENT OF ASSETS & LIABILITIES**

₹ in Lakhs

Sr. No.	Particulars	As at (6 Months end) 30.09.2014	As at (Previous year end) 31.03.2014
		Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>			
1	Shareholders' funds		
	a) Share capital	76.46	76.46
	b) Reserves and surplus	1412.79	1446.58
	c) Money received against share warrants		
	<b>Sub-total - Shareholders' funds</b>	<b>1489.25</b>	<b>1523.04</b>
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	a) Long-term borrowings	7.49	3.68
	b) Deferred tax liabilities (net)		
	c) Other long-term liabilities	20.96	21.46
	d) Long-term provisions	342.83	347.47
	<b>Sub-total - Non-current liabilities</b>	<b>371.28</b>	<b>372.61</b>
5	Current liabilities		
	a) Short-term borrowings	236.97	99.76
	b) Trade payables	1657.85	1662.18
	c) Other current liabilities	561.67	411.14
	d) Short-term provisions	49.62	188.58
	<b>Sub-total - Current liabilities</b>	<b>2506.11</b>	<b>2361.66</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4366.64</b>	<b>4257.31</b>
<b>B ASSETS</b>			
1	Non-current assets		
	a) Fixed assets	224.56	241.99
	b) Goodwill on consolidation *		
	c) Non-current investments	1.00	1.00
	d) Deferred tax assets (net)		
	e) Long-term loans and advances	41.87	18.01
	f) Other non-current assets		
	<b>Sub-total - Non-current assets</b>	<b>267.43</b>	<b>261.00</b>
2	Current assets		
	a) Current investments	9.58	8.92
	b) Inventories	988.86	1053.59
	c) Trade receivables	2551.76	2363.05
	d) Cash and cash equivalents	263.23	247.07
	e) Short-term loans and advances	281.24	318.49
	f) Other current assets	4.54	5.19
	<b>Sub-total - Current assets</b>	<b>4099.21</b>	<b>3996.31</b>
	<b>TOTAL - ASSETS</b>	<b>4366.64</b>	<b>4257.31</b>

\* Applicable in the case of consolidated statement of assets of liabilities.

for Jost's Engineering Company Limited

Sd/-

B. H. Reporter

Director