

JOSTS FOUNDATION
(A Company Licensed under Section 8 of the Companies Act, 2013)
BALANCE SHEET AS AT 31ST MARCH, 2025
CIN : U88900MH2024NPL430446

(₹ '00)

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment And Intangible Assets			
(i) Property, Plant and Equipment	3	5,538.41	-
(ii) Intangible Assets		-	-
(b) Financial Assets			
(i) Non-Current Investments		-	-
(ii) Long Term Loans and Advances		-	-
(2) Current Assets			
(a) Inventories	4	-	-
(b) Financial Assets		-	-
(i) Trade Receivables	5	-	-
(ii) Cash and Cash Equivalents	6	-	-
(iii) Short Term Loans and Advances	7	-	-
(c) Other Current Asset	8	100.00	-
Total Assets		5,638.81	-
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	9	1,000.00	-
(b) Other Equity	10	4,209.68	-
(c) Money Received against Share Warrants		-	-
(2) Share Application Money Pending Allotment			
		-	-
(3) Non-Current Liabilities			
(a) Financial Liabilities		-	-
(i) Long-Term Borrowings	11	-	-
(4) Current Liabilities			
(a) Financial Liabilities		-	-
(i) Short-Term Borrowings		-	-
(ii) Trade Payables	12	168.41	-
(b) Other Current Liabilities	13	260.32	-
Total Equity & Liabilities		5,638.81	-
Significant Accounting Policies & Notes on Accounts		1 & 2	

The accompanying notes form an integral part of financial statements.

As per our report of even date
For Sundaram Seshan & Associates
Chartered Accountants

Ganesh Shetty
(Partner)

M.NO : 198197

FRN : 120159W

UDIN : 25198197BMJAPB5337

Date : 24/05/2025



For & on the behalf of Board of Directors

DIRECTOR
JAI PRAKASH AGARWAL
DIN - 00242232

DIRECTOR
VIDYA SANDESH SAKPAL
DIN - 10737579



JOSTS FOUNDATION
 (A Company Licensed under Section 8 of the Companies Act, 2013)
 Income and Expenditure Account For the Year Ended 31st March 2025
 CIN : U88900MH2024NPL430446

(₹ '00)

Sr. No	Particulars	Note No.	As at 31st March,2025	As at 31st March,2024
	Receipts			
I	Grants and Donations	14	20,051.13	-
II	Other Income	15	-	-
III	Total Receipts (I +II)		20,051.13	-
	IV Expenses:			
	Direct/Production Exp		-	-
	Changes in Inventories of Finished Goods, WIP and Stock-in-Trade		-	-
	Employees Benefit Expenses	16	-	-
	Financial Cost		-	-
	Depreciation and Amortization Exp	3	56.59	-
	Other Expenses	17	15,784.86	-
	Total Expenses (IV)		15,841.45	-
V	Surplus/(Deficit) For the Year		4,209.68	-
VI	Other Comprehensive Income for the Period		-	-
VII	Total Comprehensive Surplus/(Deficit) For the Year		4,209.68	-

The accompanying notes form an integral part of financial statements.

As per our report of even date
 For Sundaram Seshan & Associates
 Chartered Accountants

Ganesh Shetty

Ganesh Shetty
 (Partner)
 M.NO : 198197
 FRN : 120159W
 DATE : 24/05/2025
 UDIN : 251981978MJAAB5337



Vidya

For & on the behalf of Board of Directors

DIRECTOR
 JAI PRAKASH AGARWAL
 DIN - 00242232

Jai Prakash Agarwal

DIRECTOR
 VIDYA SANDESH SAKPAL
 DIN - 10737579



JOSTS FOUNDATION
(A Company Licensed under Section 8 of the Companies Act, 2013)
Statement Of Changes In Equity As At 31st March,2025
CIN : U88900MH2024NPL430446

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Particulars	Share Capital	Share Premium	Retained Earnings	Other Reserves	Total Equity
Balance as on 1st April,2024	-	-	-	-	-
Profit/(Loss) for the period	-	-	4,209.68	-	4,209.68
Other Comprehensive Income	-	-	-	-	-
Total comprehensive income for the year	-	-	4,209.68	-	4,209.68
Issue of Share Capital	1,000.00	-	-	-	1,000.00
Less: Transfer to Reserve	-	-	-	-	-
Balance as on 31st March,2025	1,000.00	-	4,209.68	-	5,209.68







CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st March 2025

Sr. No	Particulars	Rs.	Rs.
A.	Cash flow from operating activities		
	Net Profit / (Loss) before extraordinary items and tax		4,209.68
	<u>Adjustments for:</u>		
	Depreciation	56.59	56.59
	Operating profit / (loss) before working capital changes		4,266.27
	<u>Changes in working capital:</u>		
	Adjustments for (increase) / decrease in operating assets:		
	Trade receivables	(100.00)	(100.00)
	Short-term loans and advances		
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade payables	168.41	
	Other Current Liabilities (including provision)	260.32	428.73
			328.73
	Cash generated from operations		4,595.00
	Net cash flow from / (used in) operating activities (A)		4,595.00
B.	Cash flow from investing activities		
	Capital expenditure on fixed assets, including capital advances - Net	(5,595.00)	(5,595.00)
	Net cash flow from / (used in) investing activities (B)		(5,595.00)
C.	Cash flow from financing activities		
	Increase in share Capital	1,000.00	1,000.00
	Net cash flow from / (used in) financing activities (C)		1,000.00
D.	Cash flow in / from Extraordinary Items (D)		-
E.	Tax Adjustment (E)		-
	Net increase / (decrease) in Cash and cash equivalents (A+B+C+D+E)		0.00
	Cash and cash equivalents at the beginning of the year		0.00
	Cash and cash equivalents at the end of the year		0.00
	Cash and cash equivalents comprise of :		
	1. Cash in hand & Digital Wallet		
	2. Balances with banks	0.00	
	In current accounts		

As per our report of even date
For Sundaram Seshan & Associates
Chartered Accountants

Ganesh Shetty
(Partner)

M.NO : 198197

FRN : 120159W

DATE : 24/05/2025

UDIN : 25198197BMIAPB5337



For & on the behalf of Board of Directors

JAI PRAKASH AGARWAL
DIN - 00242232

VIDYA SANDESH SAKPAL
DIN - 10737579

JOSTS FOUNDATION

Notes forming part of the financial statements

Note No 1 & 2

Sl No	Particulars
1	Corporate information
	JOSTS FOUNDATION is Section 8 Company and it is incorporated on 9th Aug, 2024 under the provision of Companies Act. (2013) and that the company is Company limited by shares. Having its registered office at Maharashtra, having it's registered office and place of business in 304, 3RD FLOOR, BHARAT CHAMBER, SANT TUKARAM ROAD, CARNAC BUNDER, MUMBAI, PRINCESS DOCK, MUMBAI, MUMBAI, MAHARASHTRA, INDIA,400009.
2	Significant accounting policies
2.1	Basis of accounting and preparation of financial statements
	<p>The financial statements have been prepared on the basis of going concern, under the historic cost convention on accrual basis, to comply in all material aspects with applicable IND AS,except revenue from grant/ donation under the historical cost convention,</p> <p>The accounting policies have been consistently applied by the Company during the accounting period and are consistent with those used in the previous year.</p>
2.2	Use of estimates
	<p>The preparation of the financial statements in conformity with Ind AS requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p>
2.3	Property, Plant and Equipment
	<p>Property, Plant and Equipment :Property, Plant and Equipment , are carried at cost less accumulated depreciation and impairment losses, if any. The cost of Property, Plant and Equipments includes interest on borrowings if any attributable to acquisition of qualifying Property, Plant and Equipments up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable Property, Plant and Equipments if any are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Subsequent expenditure relating to Property, Plant and Equipments is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.</p> <p>Property, Plant and Equipment acquired and put to use for project purpose are capitalized and depreciation thereon is included in the project cost till commissioning of the project.</p>

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2.4 Depreciation/amortization

Depreciation has been provided on the Written Down Value method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

2.5 Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.6 Loans and Advances

Loans and advances includes loans given to related parties and other parties for business operations

2.7 Revenue Recognition

Revenue includes CSR donations, other donations, and grants received from donors for the activities of the company. Donations are recognized in the year in which they are received
Specific grants are recognised over the period for which received.

Other items of revenue are recognized in accordance with the Ind AS 115. Accordingly, wherever there are uncertainties in the ascertainment\realization of income, the same is not accounted for.

2.8 Taxes on Income

Current tax is determined as the tax payable in respect of taxable income for the year in accordance with relevant tax regulations.

2.9 Earning Per Share (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders after deducting attributable taxes by the weighted average number of equity shares outstanding during the period.

2.10 Previous Year Figure

Previous year's figures have been regrouped wherever considered practicable or necessary for better presentation of financials.

2.11 Others

Trade Payables

The Company has not received adequate information from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. Consequently, disclosures regarding dues to Micro, Small, and Medium Enterprises (MSME) and non-MSME entities, including principal amounts, interest, and ageing of trade payables, as required under Schedule III of the Companies Act, 2013, have not been made in these financial statements. The Company is taking steps to obtain necessary confirmations to ensure compliance in future reporting periods.

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JOSTS FOUNDATION
Notes forming Part of Balance Sheet As On 31.03.2025
NOTE - 3

A. TANGIBLE ASSET

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Particulars	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As at 1st April 2024	Additions during the year	Subtractions during the year	Other adjustments	As at 31st March 2025	As at 1st April 2024	For the year	T/F to Retained Earnings/Adjustments	As at 31st March 2025	As at 31st March 2025	As at 31st March 2024
Furniture & Fixtures		3,172.00	-	-	3,172.00		33.41		33.41	3,138.59	-
Office Equipments		2,423.00			2,423.00		23.18		23.18	2,399.82	-
TOTAL		5,595.00	-	-	5,595.00		56.59		56.59	5,538.41	-

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JOSTS FOUNDATION
CIN : U88900MH2024NPL430446
NOTES FORMING INTEGRAL PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2025

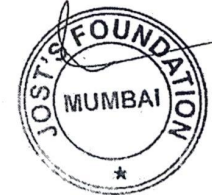
(₹'00)

Note : 6 Cash & Cash Equivalent		In Rs.	In Rs.
Sr. No	Particulars	As at 31st March, 2025	As at 31st March, 2024
1	Cash-in-Hand	-	-
2	Balances with Bank	-	-
	Total	-	-

Note : 8 Current Assets		As at 31st March, 2025	As at 31st March, 2024
Sr. No	Particulars		
	Prepaid Expenses	100.00	-
		100.00	-

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JOSTS FOUNDATION
CIN : U88900MH2024NPL430446
NOTES FORMING INTEGRAL PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2025

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Note :9 Share Capital		In Rs.	In Rs.
Sr. No	Particulars	As at 31st March,2025	As at 31st March,2024
1	AUTHORIZED CAPITAL 10,000 Equity Shares of Rs. 10 each	1,000.00	-
		1,000.00	-
	Issued, Subscribed & Paid Up No of Shares (10000 Equity Share of Rs.10 each)	1,000.00	-
	Total	1,000.00	-

i) Reconciliation of the number of Equity Shares outstanding and the amount of Share Capital

No of Equity Shares	31.03.2025 (nos)	31.03.2024 (nos)
Balance at the Beginning of the Year		-
Issued During the year	10,000.00	-
Outstanding at the end of the year	10,000.00	-
	('00)	('00)
Amount of Equity Share Capital	31.03.2025	31.03.2024
Balance at the Beginning of the Year		-
Issued During the year	1,000.00	-
Outstanding at the end of the year	1,000.00	-

ii) Terms/Rights attached to Equity Shares

The Company has only one class of Shares having par value of Rs.10 per Eq Share

iii) Details of Shareholders holding more than 5 % shares in the company

Name of the Shareholder		JOSTS ENGINEERING COMAPNY LIMITED
No of Shares		9,998.00
% of Holding		99.98

iv) Details of Shares Held by the Promoters at the end of the year

Promoter Name	No. Of shares	% of Total Share
JOSTS ENGINEERING COMAPNY LIMITED	9,998.00	99.98
	-	-
Total	9,998.00	99.98

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Note : 10 Other Equity		In Rs.	In Rs.
Sr. No	Particulars	As at 31st March,2025	As at 31st March,2024
1	a) Balance of Profit & Loss Account Balance at the Beginning of the Year Add : Transfer form P&L A/c During the Year Less:	4,209.68	-
	Total	4,209.68	-

(₹ '00)

Note : 12 Trade Payable		As at 31st March,2025	As at 31st March,2024
Sr. No	Particulars		
	Trade Payable	168.41	-
	Total	168.41	-

Refer Note No. 2.11

(₹ '00)

Note : 13 Other Current Liabilities		As at 31st March,2025	As at 31st March,2024
Sr. No	Particulars		
	Audit Fees Payable	150.00	-
	Other Current liabilities	110.32	-
	Total	260.32	-



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JOSTS FOUNDATION
CIN : U88900MH2024NPL430446

NOTES FORMING PART OF INCOME AND EXPENDITURE STATEMENT AS AT 31ST MARCH 2025

(₹'00)

Note : 14 Grants and Donations		In Rs.	In Rs.
Sr. No	Particulars	As at 31st March,2025	As at 31st March,2024
1	Grants and Donations	20,051.13	-
	Total	20,051.13	-

Note : 17 Other Expenses		In Rs.	In Rs.
Sr. No	Particulars	As at 31st March,2025	As at 31st March,2024
1	Bank charges	0.24	-
2	Travelling and Conveyance exp	88.02	-
3	Rate and Taxes	242.40	-
4	Miscellaneous Expenses	302.00	-
5	Legal and professional fees	216.00	-
6	Rent	50.00	-
7	Office expenses	3,003.75	-
8	Repairs and Maintainance	11,732.45	-
9	Audit Fees	150.00	-
	Total	15,784.86	-

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JOSTS FOUNDATION

Notes forming part of the financial statements

Note 2.12 Related Party Disclosures

(a) Names of the related parties and their relationship:

Nature of Relationship	Names
Parent Company	JOSTS ENGINEERING COMPANY LIMITED
	-

(b) Nature of transaction between related parties and amount involved:

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Nature of Transaction	Related Party	01-04-2024	Debit	Credit	31-03-2025
Donation Received	JOSTS ENGINEERING COMPANY LIMITED	-	-	20,051.13	20,051.13
Rent Paid	JOSTS ENGINEERING COMPANY LIMITED	-	50.00	-	50.00

In accordance with IND AS 18, disclosures in respect of transactions with identified related parties are given only for such period during which the relationship existed. Related party relationships as given above are as identified by the Company and relied upon by the auditors.



2.13 Financial Ratios			
Ratio	Numerator	Denominator	FY 2025
Current Ratio	Current Assets	Current Liabilities	0.23
Return on Equity Ratio	Net Profit After Taxes	Average Shareholders equity	81%
Trade Receivables turnover ratio	Net sales	Average Working Capital	#####
Net capital turnover ratio	Net sales	Average Working Capital	-
Net profit ratio	Net Profit After Taxes	Revenue From Operations	0.21
Return on Capital employed	Earning Before Interest and taxes	Average Capital Employed	0.81

Note : Since this is the first year of the commencement of the company, there are no prior period figures available for comparison. Accordingly, analysis or reporting of significant changes in financial ratios cannot be made

- 2.14 No loans and advances are granted that are in the nature of loan repayable on demand or without specifying any terms or period of repayment
- 2.15 Capital work-in progress ageing and completion schedule:Not applicable as no Capital work-in progress
- 2.16 No Intangible Assets under development during the year
- 2.17 There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) during the year ended March 31, 2025
- 2.18 The Company have not taken any borrowings from banks or financial institutions on the basis of security of current assets during the year ended March 31, 2025
- 2.19 The Company is not declared as a willful defaulter by any bank or financial institution or other lender, during the year ended March 31, 2025
- 2.2 The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ended March 31, 2025
- 2.21 There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, by the Company during the year ended March 31, 2025
- 2.22 The Company did not enter into any transactions which are not recorded in the books of accounts and has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- 2.23 The Company has not traded or invested in crypto currency or virtual currency during the financial year ended March 31, 2025
- 2.24 All amounts disclosed in the financial statements and notes have been rounded off to the nearest hundreds as per the requirement of Schedule III, unless otherwise stated.

