



Since 1907

Diverse Technology Integrated Approach

**Jost's Engineering Company Limited**



C-7 Wagle Industrial Estate, Road No -12, Thane -400604, India



+91-022-62674000



sales@josts.in



www.josts.com

To,  
The Secretary,  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
**Scrip Code: 505750**

Date: 15<sup>th</sup> May, 2025

**Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations 2015**

Dear Sir/Madam,

We would like to inform you that the Company has received Recovery Notice Issued under Section 79 r/w Rule 145 of CGST Rules, 2017 to HDFC Bank for attachment and/or blocking of various accounts held by M/s. Jost's Engineering Company Limited (hereinafter referred to as the 'company'), in connection with alleged dues recoverable from M/s. Paladiaon Network Private Limited. However, the Company neither held nor currently hold any business relationship or financial dealings with M/s. Paladiaon Network Pvt. Ltd. at any point in time.

Based on the advice of our GST Consultants, we will be filing appropriate response to the said Notice within the prescribed timelines.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 is enclosed herewith as an Annexure-1.

Thanking you,

Yours faithfully

For **Josts Engineering Company Limited**

**BABITA** Digitally signed  
by BABITA  
KUMARI  
**KUMARI** Date: 2025.05.15  
16:30:58 +05'30'

**Babita Kumari**  
**Company Secretary**

Encl: As above





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## Annexure 1

S. No.	Particulars	Details
1	Name of Authority	Deputy Commissioner of Commercial Taxes, Commercial Tax Department, Bangalore, Karnataka
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	Notice DCCT/AUDIT-3.7/KGST/T No. 25/2025-26 dated 23 <sup>rd</sup> April 2025 issued Under Section 79 r/w Rule 145 of CGST Rules, 2017
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority.	Received at Corporate office on 14.05.2025 via HDFC Letter dated 09.05.2025.
4.	Details of the violations / contraventions alleged to be committed	<p>M/s. Paladiaon Network Private Limited has failed to make payment of Rs. 50,65,094/- on account of tax payable under the provisions of the SGST/CGST/IGST Act, 2017.</p> <p>However, the Company neither held nor currently hold any business relationship or financial dealings with M/s. Paladiaon Network Pvt. Ltd. at any point in time.</p>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on Company's assessment, the aforesaid demand is not maintainable and the Company is evaluating all options including filing appropriate response to the said notice. The Company did not envisage any relevant impact on financials, operations or other activities of the Company.

**BABITA  
KUMARI**

Digitally signed

by BABITA  
KUMARI

Date:  
2025.05.15  
16:31:25 +05'30'

