



Since 1907

Diverse Technology Integrated Approach

Jost's Engineering Company Limited

📍 C-7 Wagle Industrial Estate, Road No -12, Thane -400604, India

☎ +91-022-62674000

✉ sales@josts.in

🌐 www.josts.com

14th August, 2023

To,
The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir,

Scrip Code- 505750

Subject- Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We wish to inform you that the Board of Directors of the Company, at its Meeting held today, inter-alia, approved the following: -

1. Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2023, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and extract of the same to be published in the newspapers, pursuant to Regulations 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Accordingly, the said Financial Results along with Limited Review Report of the Statutory Auditors, namely, M/s. Shah Gupta & Co., Chartered Accountants, are enclosed.

Please note that the extract of aforesaid Unaudited Standalone and Consolidated Financial Results will be published in the Newspapers, within the stipulated time, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Re-appointment of Mr. Jai Prakash Agarwal (DIN:00242232) as an Executive Chairman (i.e Chairman and Whole Time Director) of the Company, subject to the shareholders approval. The details were as follows:

- i. Reason for change: Re-appointment
- ii. Date of appointment and terms of appointment: His re-appointment will be effective from 1st April, 2024 for a period of 3 years commencing from 1st April, 2024 till 31st March, 2027, subject to approval of the Shareholders of the Company.
- iii. Brief Profile: He has done Bachelors in Commerce and also a Fellow member of Institute of Company Secretaries of India. He has more than 42 years of experience in Manufacturing sector. He has provided dynamic leadership in all the areas related to Company's business in general and marketing and brand building in particular.
- iv. Disclosure of relationship between directors inter se: None

Regd. Office: Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai- 400001, India

☎ +91-022-22704071

✉ jostsho@josts.in

CIN: L28100MH1907PLC000252



3. Re-designation of Mr. Vishal Jain (DIN:00709250) Vice-Chairman & Managing Director of the Company as Managing Director & Chief Executive Officer with effect from 14th August, 2023, pursuant to Section 203 of the Companies Act, 2013. The relevant details are as follows:
- Reason for change: Appointment as Chief Executive Officer
 - Date of Appointment & terms of appointment: He is re-designated as Managing Director and Chief Executive Officer w.e.f. 14th August, 2023 with no change in other terms.
 - Brief profile: He has done Bachelor of Engineering, Master of Business Administration. He has played a major role in the growth of the Company. He has over 21 years' experience in roles spanning supply chain management, financial advisory and wealth management.
 - Disclosure of relationship between directors inter se: Mrs. Shikha Jain (DIN: 06778623), Non Executive Non Independent Director of the Company is wife of Mr. Vishal Jain.
4. Re-appointment of Vishal Jain (DIN:00709250) as Managing Director and Chief Executive Officer of the Company for a period of 3 years commencing from 4th October, 2023 till 3rd October, 2026, subject to the approval of Shareholders. The relevant details are as follows:
- Reason for change: Re-appointment
 - Date of Appointment & terms of appointment: His re-appointment will be effective from 4th October, 2023 for a period of 3 years commencing from 4th October, 2023 till 3rd October, 2026, subject to approval of the Shareholders of the Company.
 - Brief profile: He has done Bachelor of Engineering, Master of Business Administration. He has played a major role in the growth of the Company. He has over 21 years' experience in roles spanning supply chain management, financial advisory and wealth management.
 - Disclosure of relationship between directors inter se: Mrs. Shikha Jain (DIN: 06778623), Non Executive Non Independent Director of the Company is wife of Mr. Vishal Jain.
5. Pursuant to regulation 30(5) of the SEBI (Listing Obligation & Disclosure Requirements), Regulations 2015, are hereby "severally" authorized for the purpose of determining materiality of an event or information and for the purpose of making disclosures to Stock Exchanges (s).

Sr. No.	Name of the Officials	Designation	Contact number	email
1.	Mr. Jai Prakash Agarwal	Chairman & Whole Time Director	+91-022-62674000	jostsho@josts.in
2.	Mr. Vishal Jain	Managing Director & CEO	+91-022-62674000	jostsho@josts.in
3.	Mr. Rohit Jain	Chief Financial Officer	+91-022-62674000	rohitjain@josts.in
4.	Mrs. Babita Kumari	Company Secretary	+91-022-62674000	cs@josts.in



6. The convening of 116th Annual General Meeting of the Company on 18th September, 2023. The Register of members & Share Transfer Books of the Company will remain closed from 12th September, 2023 to 18th September, 2023 (both days inclusive) for the purpose of payment of Dividend.
7. Re-appointment of M/s. Akshay Gupta & Co. Company Secretaries (Membership No. 56911) as the Secretarial Auditor of the Company for the F.Y.2023-24. The relevant details are as follows:
 - i. Reason for Change: Re-appointment as Secretarial Auditor of the Company
 - ii. Date of appointment and terms of appointment: Re-appointed on 14th August, 2023 for conducting Secretarial Audit of the Company for the Financial Year 2023-24.
 - iii. Brief profile: CS Akshay Gupta, an associate member of the Institute of Company Secretaries of India, is also a Post Graduate in commerce and a Qualified Independent Director under the Independent Director's Databank. He has an experience of more than 6 years. Having proficiency in all matters related to Companies Act, Intellectual Property Rights (Registered Trade Mark Agent), FEMA and its regulations, various business laws and assisting in setting up of businesses in India. He has command over compliance management services with regard to various Labour Laws, Company Law, SEBI Act, Statutory Reporting, Secretarial Audits and other statutory requirements.
8. Re-Appointment of M/s. Devarajan Swaminathan & Co. Cost Accountants as the Cost Auditor of the Company for the FY 2023-24 and recommended the remuneration to the shareholders for their approval at the ensuing Annual General Meeting. The relevant details are as follows:
 - i. Reason for change: Re-appointment as Cost Auditor of the Company
 - ii. Date of appointment and terms of appointment: Re-appointed on 14th August, 2023 for conducting Cost Audit of the Company for the Financial Year 2023-24
 - iii. Brief profile: M/s. Devarajan Swaminathan & Co. has an experience conducting cost audits for various companies.

The Meeting of Board of Directors was commenced at 12:00 Noon and Concluded at 14:30 P.M

Thanking You,

Yours Faithfully,

For **Josts Engineering Company Limited**


Babita Kumari
Company Secretary & Compliance Officer
M. No.: A40774



Encl: As above