

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai— 400001

9th November, 2023

Dear Sir,

Scrip Code- 505750

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We wish to inform you that the Board of Directors of the Company, at its Meeting held today, inter-alia, approved the following: -

1. Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2023, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and extract of the same to be published in the newspapers, pursuant to Regulations 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Accordingly, the said Financial Results along with Limited Review Report of the Statutory Auditors, namely, M/s. Shah Gupta & Co., Chartered Accountants, are enclosed.

Please note that the extract of aforesaid Unaudited Standalone and Consolidated Financial Results will be published in the Newspapers, within the stipulated time, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Increase in borrowing power limit of the Company from Rs. 30 Crores to Rs. 90 Crores, subject to approval of shareholders in ensuing Extra Ordinary General Meeting.
3. Preferential issue of up to 2,30,000 (Two Lakh Thirty Thousand) Equity Shares, for cash, at an issue price of INR 506.50 /- (Indian Rupees Five Hundred Six and Fifty Paise only) [including premium of INR 504.50/- (Indian Rupees Five Hundred Four and Fifty Five Paise only)], being not less than the minimum price determined in accordance with the provisions of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") for an amount not exceeding INR 11,64,95,000/- (Indian Rupees Eleven Crore Sixty Four Lakh Ninety Five Thousand only), to the persons belonging to Non-Promoter Category, subject to the approval of the shareholders of the Company and approval of statutory / regulatory authorities, as may be applicable.



4. Preferential issue of up to 100,000 (One Lakh) fully convertible warrants ("Warrants"), at an issue price of INR 506.50/- (Indian Rupees Five Hundred Six and Fifty Paise only) per Warrant, being not less than the minimum price determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations, convertible at the option of the proposed warrant allottee, in one or more tranches, within 18 (eighteen) months from the date of allotment into equivalent number of fully paid-up Equity Shares of the Company, for an amount not exceeding INR 5,06,50,000/- (Indian Rupees Five Crore Six Lakh Fifty Thousand only), to the persons belonging to Promoter & Promoter Group Category, subject to the approval of the shareholders of the Company and approval of statutory / regulatory authorities, as may be applicable.
5. Notice of the Extraordinary General Meeting to be held on Thursday, 7th December, 2023 at 02:00 P.M. (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) facility, to seek approval of members of the Company on the matters as mentioned in 2, 3 and 4 above. The Register of members & Share Transfer Books of the Company will remain closed from 1st December, 2023 to 7th December, 2023 (both days inclusive).

Details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 with respect to the preferential issue of Equity Shares and Warrants are enclosed as Annexure - A.

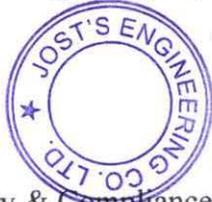
The Meeting of Board of Directors was commenced at 11:00 a.m. and concluded at 02:30 P.M

This is for your kind information and record purposes.

Thanking You,

Yours Faithfully,
For **Jost's Engineering Company Limited**


Babita Kumari
Company Secretary & Compliance Officer
M. No.: A40774



Details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 with respect to the preferential issue of Equity Shares and Warrants are as follows:

S. No.	Particulars	Disclosures																																																												
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	1. Equity shares of face value of INR 2/- (Indian Rupee Two Only); and 2. Fully Convertible Warrants (“Warrants”)																																																												
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential allotment																																																												
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	i. up to 2,30,000 (Two Lakh Thirty Thousand) Equity Shares, for cash, at an issue price of INR 506.50 /- (Indian Rupees Five Hundred Six and Fifty Paise only) for an amount not exceeding INR 11,64,95,000/- (Indian Rupees Eleven Crore Sixty Four Lakh Ninety Five Thousand only). ii. up to 100,000 (One Lakh) fully convertible warrants (“Warrants”), at an issue price of INR 506.50 /- (Indian Rupees Five Hundred Six and Fifty Paise only) per Warrant, for an amount not exceeding INR 5,06,50,000/- (Indian Rupees Five Crore Six Lakh Fifty Thousand only)																																																												
4	Name of the Investors	<table border="1"> <thead> <tr> <th>Name of the proposed Investor</th> <th>Category</th> <th>Maximum no. of Equity shares to be offered</th> <th>Maximum number of warrants to be offered</th> </tr> </thead> <tbody> <tr> <td>Mr. Jai Prakash Agarwal</td> <td>Promoter</td> <td>-</td> <td>50,000</td> </tr> <tr> <td>Mr. Vishal Jain</td> <td>Promoter</td> <td>-</td> <td>25,000</td> </tr> <tr> <td>Ms. Shikha Jain</td> <td>Promoter</td> <td>-</td> <td>25,000</td> </tr> <tr> <td>Mr. Jatin Hansukhlal Shah</td> <td>Non- Promoter</td> <td>5,000</td> <td>-</td> </tr> <tr> <td>Mr. Vipulbhai Kanubhai Patel</td> <td>Non- Promoter</td> <td>5,000</td> <td>-</td> </tr> <tr> <td>Mr. Rasesh Vipin Chokshi</td> <td>Non- Promoter</td> <td>20,000</td> <td>-</td> </tr> <tr> <td>Mr. Nishith Ramesh Parikh</td> <td>Non- Promoter</td> <td>10,000</td> <td>-</td> </tr> <tr> <td>Mr. Sharad Kanayalal Shah</td> <td>Non- Promoter</td> <td>80,000</td> <td>-</td> </tr> <tr> <td>Mr. Chandulal Nanchand shah</td> <td>Non- Promoter</td> <td>5,000</td> <td>-</td> </tr> <tr> <td>Ms. Saloni Senapaty</td> <td>Non- Promoter</td> <td>10,000</td> <td>-</td> </tr> <tr> <td>Mr. Kardamp Kantilal shah</td> <td>Non- Promoter</td> <td>5,000</td> <td>-</td> </tr> <tr> <td>M/S Wep Peripherals Limited</td> <td>Non- Promoter</td> <td>10,000</td> <td>-</td> </tr> <tr> <td>M/s Anantroop Financial Advisory Services Private Limited</td> <td>Non- Promoter</td> <td>40,000</td> <td>-</td> </tr> <tr> <td>Mr. Keval Doshi</td> <td>Non- Promoter</td> <td>40,000</td> <td>-</td> </tr> </tbody> </table>	Name of the proposed Investor	Category	Maximum no. of Equity shares to be offered	Maximum number of warrants to be offered	Mr. Jai Prakash Agarwal	Promoter	-	50,000	Mr. Vishal Jain	Promoter	-	25,000	Ms. Shikha Jain	Promoter	-	25,000	Mr. Jatin Hansukhlal Shah	Non- Promoter	5,000	-	Mr. Vipulbhai Kanubhai Patel	Non- Promoter	5,000	-	Mr. Rasesh Vipin Chokshi	Non- Promoter	20,000	-	Mr. Nishith Ramesh Parikh	Non- Promoter	10,000	-	Mr. Sharad Kanayalal Shah	Non- Promoter	80,000	-	Mr. Chandulal Nanchand shah	Non- Promoter	5,000	-	Ms. Saloni Senapaty	Non- Promoter	10,000	-	Mr. Kardamp Kantilal shah	Non- Promoter	5,000	-	M/S Wep Peripherals Limited	Non- Promoter	10,000	-	M/s Anantroop Financial Advisory Services Private Limited	Non- Promoter	40,000	-	Mr. Keval Doshi	Non- Promoter	40,000	-
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5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	<p>The issue and allotment of Equity Shares and Warrants is subject to approval of (i) statutory / regulatory authorities, as may be applicable; and (ii) shareholders of the Company by way of a Special resolution at their Extra-Ordinary General Meeting to be held on Thursday, 7th December, 2023.</p> <p>Outcome of the Subscription (assuming full subscription of Equity Shares. full subscription of Warrants and conversion of all the Warrants into Equity Shares):</p> <table border="1" data-bbox="630 421 1525 1556"> <thead> <tr> <th rowspan="2">Name of the Investor</th> <th colspan="2">Pre-Preferential Shareholding (as on 30th September, 2023)</th> <th colspan="2">Post Preferential Shareholding</th> </tr> <tr> <th>No.</th> <th>%</th> <th>No.</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Mr. Jai Prakash Agarwal</td> <td>664,955</td> <td>14.26</td> <td>714,955</td> <td>14.32</td> </tr> <tr> <td>Mr. Vishal Jain</td> <td>591,075</td> <td>12.67</td> <td>616,075</td> <td>12.34</td> </tr> <tr> <td>Ms. Shikha Jain</td> <td>564,105</td> <td>12.09</td> <td>589,105</td> <td>11.80</td> </tr> <tr> <td>Mr. Jatin Hansukhlal Shah</td> <td>-</td> <td>-</td> <td>5,000</td> <td>0.10</td> </tr> <tr> <td>Mr. Vipulbhai Kanubhai Patel</td> <td>-</td> <td>-</td> <td>5,000</td> <td>0.10</td> </tr> <tr> <td>Mr. Rasesh Vipin Chokshi</td> <td>-</td> <td>-</td> <td>20,000</td> <td>0.40</td> </tr> <tr> <td>Mr. Nishith Ramesh Parikh</td> <td>4,087</td> <td>0.09</td> <td>14,087</td> <td>0.28</td> </tr> <tr> <td>Mr. Sharad Kanayalal Shah</td> <td>431,615</td> <td>9.25</td> <td>511,615</td> <td>10.24</td> </tr> <tr> <td>Mr. Chandulal Nanchand shah</td> <td>-</td> <td>-</td> <td>5,000</td> <td>0.10</td> </tr> <tr> <td>Ms. Saloni Senapaty</td> <td>-</td> <td>-</td> <td>10,000</td> <td>0.20</td> </tr> <tr> <td>Mr. Kardamp Kantilal shah</td> <td>560</td> <td>0.01</td> <td>5,560</td> <td>0.11</td> </tr> <tr> <td>M/S Wep Peripherals Limited</td> <td>-</td> <td>-</td> <td>10,000</td> <td>0.20</td> </tr> <tr> <td>M/s Anantroop Financial Advisory Services Private Limited</td> <td>10,000</td> <td>0.21</td> <td>50,000</td> <td>1.00</td> </tr> <tr> <td>Mr. Keval Doshi</td> <td>-</td> <td>-</td> <td>40,000</td> <td>0.80</td> </tr> </tbody> </table> <p>Number of Investors: Fourteen (14) — the details of which are stated above.</p>	Name of the Investor	Pre-Preferential Shareholding (as on 30 th September, 2023)		Post Preferential Shareholding		No.	%	No.	%	Mr. Jai Prakash Agarwal	664,955	14.26	714,955	14.32	Mr. Vishal Jain	591,075	12.67	616,075	12.34	Ms. Shikha Jain	564,105	12.09	589,105	11.80	Mr. Jatin Hansukhlal Shah	-	-	5,000	0.10	Mr. Vipulbhai Kanubhai Patel	-	-	5,000	0.10	Mr. Rasesh Vipin Chokshi	-	-	20,000	0.40	Mr. Nishith Ramesh Parikh	4,087	0.09	14,087	0.28	Mr. Sharad Kanayalal Shah	431,615	9.25	511,615	10.24	Mr. Chandulal Nanchand shah	-	-	5,000	0.10	Ms. Saloni Senapaty	-	-	10,000	0.20	Mr. Kardamp Kantilal shah	560	0.01	5,560	0.11	M/S Wep Peripherals Limited	-	-	10,000	0.20	M/s Anantroop Financial Advisory Services Private Limited	10,000	0.21	50,000	1.00	Mr. Keval Doshi	-	-	40,000	0.80
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6	Issue Price	INR 506.50 /- (Indian Rupees Five Hundred Six and Fifty Paise only) per Equity Share / Warrant, being not less than the minimum price determined in accordance with Chapter V of the SEBI [CDR Regulations.																																																																															
7	Tenure/ Conversion	Each Warrants is convertible into one (1) Equity Share of INR 2/- (Indian Rupees Two only) each, in one or more tranches, within a maximum period of eighteen (18) months from the date of allotment of such Warrants.																																																																															



8	Nature of Consideration (Whether cash or consideration other than cash)	Cash For Equity Shares: - 100% at the time of application; For Warrants: - 25% of the subscription price of the Warrant will be payable at the time of application/allotment of warrants and the balance amount would be payable at the time of conversion of the Warrants into Equity Shares.
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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Jost's Engineering Company Limited,
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Jost's Engineering Company Limited** ("the Company") for the quarter and half year ended September 30, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH GUPTA & CO.**
Chartered Accountants
Firm Registration No. 109574W



Vedula Prabhakar Sharma
Partner
Membership No.:123088
UDIN: 23123088BGVVXF3409

Place: Mumbai
Date: November 09, 2023



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Diverse Technology Integrated Approach

Jost's Engineering Company Limited

C-7 Wagle Industrial Estate, Road No -12, Thane -400604, India

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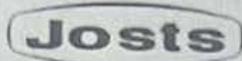
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Unaudited standalone financial results for the quarter and half year ended September 30, 2023

Sr. No.	Particulars	(₹ In Lakh, except EPS)					
		Quarter ended			Half Year ended		Year ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from operations	3,777	3,499	3,414	7,276	6,956	15,968
2	Other income	32	17	3	49	28	84
3	Total income [1+2]	3,809	3,516	3,417	7,325	6,984	16,052
4	Expenses						
	(a) Cost of materials consumed		1,373	1,545	2,149	3,175	6,351
	(b) Purchases of stock-in-trade	1,679	812	741	2,491	1,703	4,435
	(c) Changes in inventories of finished and work-in-progress and stock-in-trade	(80)	117	(46)	37	(261)	(82)
	(d) Employee benefits expense						
	(e) Finance costs	546	498	452	1,044	916	1,947
	(f) Depreciation and amortization expense	15	18	22	33	39	82
	(g) Other expenses	29	29	28	58	54	123
	Total expenses	538	547	499	1,085	964	2,224
5	Profit before tax [3-4]	3,503	3,394	3,240	6,897	6,590	15,080
6	Tax expenses	306	122	177	428	394	972
	(i) Current tax	83	21	65	104	121	282
	(ii) Deferred tax \$	(0)	9	0	9	2	(10)
	(iii) Short provision for tax relating to previous years	10	-	-	10	-	6
	Total tax expenses	93	30	65	123	123	278
7	Profit for the year [5-6]	213	92	111	305	271	694
8	Other comprehensive income / (loss)						
	A) Items that will not be reclassified to profit or loss (net of tax)						
	(i) Remeasurement of employee benefits obligations	1	(4)	(15)	(3)	(11)	(11)
	Total other comprehensive income / (loss)	1	(4)	(15)	(3)	(11)	(11)
	Total comprehensive income for the year	214	88	96	302	260	693
9	Paid up equity share capital (Face Value of ₹ 2/- each)	93	93	93	93	93	93
10	Other equity	-	-	-	-	-	4,033
9	Earnings per equity share #						
	(1) Basic (in ₹)	5	2	2	7	6	15
	(2) Diluted (in ₹)	5	2	2	7	6	15

Earnings per share for the interim period is not annualised

\$ Figures are below rounding off norms adopted by the company



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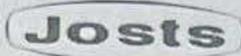
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Statement of standalone unaudited assets and liabilities as at September 30, 2023

₹ in Lakh

Particulars	As at September 30, 2023	As at March 31, 2023
	Unaudited	Audited
Assets		
(1) Non-current assets		
(a) Property, plant and equipment	314	342
(b) Capital work-in-progress	22	22
(c) Right of use assets	98	114
(d) Intangible assets	15	17
(e) Financial assets		
(i) Non-current investments	1,604	1,248
(ii) Other non-current financial assets	307	264
(f) Deferred tax assets (net)	130	138
(g) Income tax assets (net)	-	10
(h) Other non-current assets	270	260
Total non-current assets	2,760	2,415
(2) Current assets		
(a) Inventories	1,321	1,260
(b) Financial assets		
(i) Current investments	15	16
(ii) Trade receivables	3,356	4,495
(iii) Cash and cash equivalents	166	182
(iv) Bank balances other than cash and cash equivalents (iii) above	314	7
(v) Loans	292	110
(vi) Other current financial assets	97	28
(c) Other current assets	527	424
Total current assets	6,088	6,522
Total assets	8,848	8,937
Equity and liabilities		
(1) Equity		
(a) Equity share capital	93	93
(b) Other equity	4,265	4,033
Total equity	4,358	4,126
Liabilities		
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	77	92
(ii) Other non-current financial liabilities	25	19
(b) Non-current provisions	114	136
Total non-current liabilities	216	247
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	540	101
(ii) Lease liabilities	30	28
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	164	369
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,266	2,944
(iv) Other current financial liabilities	197	106
(b) Other current liabilities	827	782
(c) Current provisions	184	166
(d) Income tax liabilities (net)	66	68
Total current liabilities	4,274	4,564
Total liabilities	4,490	4,811
Total equity and liabilities	8,848	8,937



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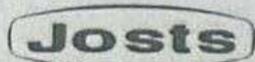
sales@josts.in

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Unaudited standalone statement of cash flow for the half year ended September 30, 2023

Particulars	Year ended		₹ in Lakh
	September 30, 2023	March 31, 2023	
A Cash flow from operating activities			
Profit before taxes		428	972
Adjustments for:			
Depreciation and amortisation expense	58		123
Finance income on amortisation of deposits	(1)		(1)
Dividend income#	(0)		(1)
Interest income	(33)		(27)
Finance costs	33		60
Provision for expected credit loss	(28)		64
Bad debts written off	16		84
Unrealised foreign exchange gain	9		(18)
Sundry balances written off/back	(1)		-
Provision for warranty claims	59		107
Provision for inventory#	-		0
Inventory written off	-		26
Sales tax written off	-		-
		112	38
Operating profit before working capital changes		540	1,427
Adjustments for (increase) / decrease in:			
Trade receivables	1,157		(1,380)
Inventories	(61)		(209)
Other non-current financial assets	(42)		(189)
Other current financial assets	(69)		116
Other current asset	(108)		(92)
Other non-current assets	(10)		(8)
Current loans	(182)		31
Adjustments for increase/ (decrease) in:			
Trade payables	(895)		1,174
Other current financial liabilities	91		(25)
Other current liabilities	45		231
Other non current liabilities	6		(18)
Change in non-current provisions	(80)		(33)
Change in current provisions	18	(130)	(73)
			(475)
Cash generated from operations		410	952
Net income tax paid (net of refunds)		(108)	(238)
Net cash generated from operating activities (A)		302	714
B Cash flow from investing activities			
Purchase of property, plant and equipment and intangible assets	(12)		(79)
Right of use of asset	-		(75)
Bank balances other than classified as cash and cash equivalents	(307)		204
Investment in fixed deposits	-		(128)
Proceed/purchase of mutual funds investments (net)	1		98
Investment in 9% debenture of subsidiary	-		(300)
Investment in equity shares of subsidiary	(356)		(345)
Interest received	33		27
Dividend received#	0		1
Net cash generated from investing activities (B)		(641)	(597)
C Cash flow from financing activities			
Proceeds from/ (repayment) of working capital loans	439		(1)
Dividend paid	(70)		(56)
Payment of lease liabilities	(13)		48
Finance costs	(33)		(60)
Net cash (used) in financing activities (C)		323	(69)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(16)	48
Cash and cash equivalents at the beginning of the year		182	134
Cash and cash equivalents at the end of the year (refer note 12A)		166	182

figures are below rounding off norms adopted by the company



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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES STANDALONE FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER, 30 2023

ANNEXURE-1

₹ in Lakh

Particulars	Quarter ended			Half year ended		Year ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
(a) Material Handling	2,252	2,300	2,481	4,552	4,833	10,025
(b) Engineered Products	1,525	1,199	933	2,724	2,123	5,944
Total	3,777	3,499	3,414	7,276	6,956	15,968
Net sales / Income from operations	3,777	3,499	3,414	7,276	6,956	15,968
2 Segment Results						
Profit before tax and interest from each segment						
(a) Material Handling	161	129	153	290	313	487
(b) Engineered Products	267	138	138	405	303	966
Total	428	267	291	695	616	1,453
Less: i) Interest	15	18	22	33	39	83
ii) Other unallocable expenditure	139	144	95	283	193	483
Add: iii) Un-allocable income	32	17	2	49	10	84
Total Profit before tax	306	122	177	428	394	972
3 Segment Assets						
(a) Material Handling	3,492	3,770	4,396	3,492	4,396	4,260
(b) Engineered Products	2,254	2,054	2,402	2,254	2,402	2,389
(c) Un-allocated	3,102	2,451	1,588	3,102	1,588	2,288
Total Assets	8,848	8,275	8,386	8,848	8,386	8,936
4 Segment Liabilities						
(a) Material Handling	1,904	2,335	2,245	1,904	2,245	2,492
(b) Engineered Products	1,686	1,471	1,749	1,686	1,749	1,907
(c) Un-allocated	900	256	699	900	699	412
Total Liabilities	4,490	4,062	4,693	4,490	4,693	4,811



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Notes :

- 1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 9, 2023.
- 2 The above Standalone Financial results for the quarter ended September 30, 2023 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The segment reporting of the Company has been prepared in accordance with Ind AS - 108 on "Operating Segment" (Refer - Annexure 1)
- 4 The Board of Directors of the company on March 27, 2023 has approved investment for purchase of Equity Shares of MHE Rentals India Private Limited ("MHE Rentals"), a Subsidiary Company, from the existing shareholders, in more than one tranche, at a price arrived by the Registered Valuer, consequent to the completion of which MHE Rentals will become Wholly Owned Subsidiary of the Company.

Out of the approved investment by way of purchase of 39,73,800 Equity Shares of MHE Rentals, the Company has already purchased 19,86,900 Equity shares of MHE Rentals on 29th March, 2023 at ₹ 17.30 per share from the existing shareholders of MHE Rentals. Further, on 8th August, 2023, Company had purchased 19,86,900 Equity shares of MHE Rentals from existing shareholder at ₹ 17.30 per share. With the said purchase, MHE Rentals India Private Limited becomes a Wholly Owned Subsidiary of the Company.

- 5 Previous period/year's figures have been regrouped/reclassified wherever necessary to confirm to current period's/year's figures.

For Jost's Engineering Company Limited

Jai Prakash Agarwal
DIN - 00242232
Chairman

Place: Mumbai
Date: 9th November 2023

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Jost's Engineering Company Limited,
Mumbai

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Jost's Engineering Company Limited** ("the Holding Company") and its Subsidiaries ("the Holding Company" and its subsidiaries together referred to as "the Group"), for the quarter and half year ended September 30, 2023 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" , prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The statement includes the results of the following entities:
 - i. MHE Rentals India Private Limited, Subsidiary company
 - ii. JECL Engineering Limited, Subsidiary company
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the financial results of one subsidiary included in the statement, whose financial results reflect total assets of ₹ 1,836.76 lakh as at September 30, 2023 and total revenue of ₹ 325.17 lakh and 648.21 lakh, total net profit after tax of ₹ 17.27 lakh and ₹ 40.80 lakh and total comprehensive income of ₹ 17.27 lakh and ₹ 40.80 lakh for the quarter and half year ended September 30, 2023, respectively, cash outflow (net) of ₹ 2.19 lakh for the period from April 1, 2023 to September 30, 2023, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

For **SHAH GUPTA & CO.**

Chartered Accountants

Firm Registration No. - 109574W



Vedula Prabhakar Sharma

Partner

Membership No.: 123088

UDIN: 23123088BGVVXG6289

Place: Mumbai

Date: November 09, 2023



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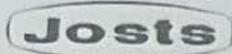
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Unaudited consolidated financial results for the quarter and half year ended September 30, 2023

Sr. No.	Particulars	(₹ in Lakh, except EPS)					
		Quarter ended			Half Year ended		Year ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from operations	4,101	3,820	3,745	7,921	7,608	17,239
2	Other income	18	5	-	23	20	60
3	Total income [1+2]	4,119	3,825	3,745	7,944	7,628	17,299
4	Expenses						
	(a) Cost of materials consumed	776	1,373	1,544	2,149	3,175	6,343
	(b) Purchases of stock-in-trade	1,679	812	741	2,491	1,707	4,468
	(c) Changes in inventories of finished and work-in-progress and stock-in-trade	(79)	116	(46)	37	(261)	(82)
	(d) Employee benefits expense	731	684	634	1,415	1,270	2,646
	(e) Finance costs	24	28	43	52	84	159
	(f) Depreciation and amortization expense	81	69	76	150	151	325
	(g) Other expenses	595	594	555	1,189	1,070	2,431
	Total expenses	3,807	3,676	3,546	7,483	7,196	16,290
5	Profit before tax [3-4]	312	149	199	461	432	1,009
6	Tax expenses						
	(i) Current tax	83	21	65	104	121	282
	(ii) Deferred tax \$	(0)	9	0	9	2	(10)
	(iii) Short provision for tax relating to previous years	10	-	-	10	-	6
	Total tax expenses	92	30	65	123	123	278
7	Profit for the year [5-6]	220	119	133	339	309	731
8	Other comprehensive income / (loss)						
	A) Items that will not be reclassified to profit or loss (net of tax)						
	(i) Remeasurement of employee benefits obligations	2	(5)	(15)	(3)	(11)	10
	Total other comprehensive income / (loss)	2	(5)	(15)	(3)	(11)	10
	Total comprehensive income for the year	222	114	118	336	298	741
	Net profit attributable to:						
	(a) Owners of the company	220	114	122	339	292	708
	(b) Non-controlling interests	-	5	11	-	17	23
	Profit for the year	220	119	133	339	309	731
	Other comprehensive income attributable to:						
	(a) Owners of the company	2	(5)	(15)	(3)	(11)	6
	(b) Non-controlling interests	-	-	-	-	-	4
	Other comprehensive income/loss for the year	-	(5)	(15)	(3)	(11)	10
	Total comprehensive income attributable to:						
	(a) Owners of the company	222	109	107	336	281	714
	(b) Non-controlling interests	-	5	11	-	17	27
	Total comprehensive income for the year	222	114	118	336	298	741
9	Paid up equity share capital (Face Value of ₹ 2/- each)	93	93	93	93	93	93
10	Other equity	-	-	-	-	-	3,874
9	Earnings per equity share #						
	(1) Basic (in ₹)	5	3	3	7	7	16
	(2) Diluted (in ₹)	5	3	3	7	7	16

Earnings per share for the interim period is not annualised

\$ Figures are below rounding off norms adopted by the company



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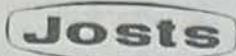
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Statement of consolidated unaudited assets and liabilities as at September 30, 2023

₹ in Lakh

Particulars	As at September 30, 2023	As at March 31, 2023
	Unaudited	Audited
Assets		
(1) Non-current assets		
(a) Property, plant and equipment	1,874	1,937
(b) Capital work-in-progress	98	22
(c) Right of use assets	98	114
(d) Intangible assets	15	17
(e) Financial assets		
(i) Non-current investments	13	1
(ii) Other non-current financial assets	308	265
(f) Deferred tax assets (net)	131	138
(g) Income tax assets (net)	-	10
(h) Other non-current assets	397	260
Total non-current assets	2,932	2,764
(2) Current assets		
(a) Inventories	1,321	1,260
(b) Financial assets		
(i) Current investments	15	16
(ii) Trade receivables	3,456	4,617
(iii) Cash and cash equivalents	170	185
(iv) Bank balances other than cash and cash equivalents (iii) above	321	14
(v) Loans	69	73
(vi) Other current financial assets	97	28
(c) Income tax assets	36	23
(d) Other current assets	558	470
Total current assets	6,041	6,686
Total assets	8,974	9,450
Equity and liabilities		
(1) Equity		
(a) Equity share capital	93	93
(b) Other equity	3,796	3,739
Total equity	3,889	3,832
Non-controlling interest	-	135
Total equity	3,889	3,967
Liabilities		
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	32	116
(ii) Lease liabilities	77	92
(iii) Other non-current financial liabilities	27	19
(b) Non-current provisions	153	165
Total non-current liabilities	289	392
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	847	436
(ii) Lease liabilities	30	28
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	164	369
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,371	2,911
(iv) Other current financial liabilities	275	262
(b) Other current liabilities	854	845
(c) Current provisions	190	172
(d) Income tax liabilities (net)	66	68
Total current liabilities	4,796	5,091
Total liabilities	5,084	5,483
Total equity and liabilities	8,974	9,450



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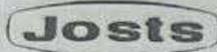
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Unaudited consolidated statement of cash flow for the half year ended September 30, 2023

₹ in Lakh

Particulars	Year ended	
	September 30, 2023	March 31, 2023
A Cash flow from operating activities		
Profit before taxes		461
Adjustments for:		1,009
Depreciation and amortisation expense		
Loss on sale of asset	150	325
Finance income on amortisation of deposits	3	17
Dividend income#	(1)	(1)
Interest income	(0)	(1)
Finance costs	(8)	(8)
Provision for expected credit loss	52	132
Bad debts written off	(28)	64
Unrealised foreign exchange gain	16	85
Sundry balances written off/back	9	(18)
Provision for warranty claims	(1)	-
Provision for inventory#	59	107
Inventory written off	-	0
Sales tax written off	-	26
		38
	251	
		766
Operating profit before working capital changes		
Adjustments for (increase) / decrease in:		1,775
Trade receivables		
Inventories	1,179	(1,341)
Other non-current financial assets	(61)	(209)
Other current financial assets	(43)	(60)
Other current asset	(69)	(13)
Other non-current assets	(92)	(132)
Current loans	(136)	(9)
	4	(3)
Adjustments for increase/ (decrease) in:		
Trade payables	(757)	1,443
Other current financial liabilities	13	32
Other current liabilities	9	(61)
Other non current liabilities	8	(18)
Change in non-current provisions	(71)	(32)
Change in current provisions	18	(70)
	2	
		(473)
Cash generated from operations		
Net income tax paid (net of refunds)		714
		(120)
Net cash generated from operating activities (A)		594
B Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	(165)	(102)
Right of use of asset	-	(75)
Proceeds from sale of property, plant and equipment	18	15
Bank balances other than classified as cash and cash equivalents	(307)	203
Investment in fixed deposits	-	(128)
Proceed/purchase of mutual funds investments (net)	1	98
Investment in equity shares of subsidiary	(356)	(345)
Interest received	8	8
Dividend received#	0	1
Net cash generated from investing activities (B)		(801)
C Cash flow from financing activities		
Proceeds from/ (repayment) of working capital loans	426	(28)
Proceeds from/(repayment) of short term borrowings	(15)	(35)
Proceeds from/(repayment) of long term borrowings	(84)	(512)
Dividend paid	(70)	(56)
Payment of lease liabilities	(13)	48
Finance costs	(52)	(132)
Net cash (used) in financing activities (C)		192
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(15)
Cash and cash equivalents at the beginning of the year	185	24
Cash and cash equivalents at the end of the year (refer note 12A)	170	185

figures are below rounding off norms adopted by the company



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Segment wise revenue, results, assets and liabilities consolidated for the quarter and half year ended September, 30 2023

ANNEXURE-1

₹ in Lakh

Particulars	Quarter ended			Half year ended		Year ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
(a) Material Handling	2,251	2,298	2,481	4,549	4,821	9,944
(b) Engineered Products	1,525	1,199	933	2,724	2,123	5,944
(c) MHE Rentals	325	323	331	648	664	1,351
(d) JECL Engineering	-	-	-	-	-	-
Total	4,101	3,820	3,745	7,921	7,608	17,239
Net sales / Income from operations	4,101	3,820	3,745	7,921	7,608	17,239
2 Segment Results						
Profit before tax and interest from each segment						
(a) Material Handling	157	130	154	287	302	415
(b) Engineered Products	267	138	138	405	303	966
(c) MHE Rentals	31	53	47	84	103	211
(d) JECL Engineering	(1)	(2)	-	(3)	-	(1)
Total	454	318	339	773	708	1,591
Less: i) Interest	24	28	43	52	84	159
ii) Other unallocable expenditure	136	147	110	283	208	483
Add: iii) Un-allocable income	18	6	12	23	16	60
Total Profit before tax	312	149	198	461	432	1,009
3 Segment Assets						
(a) Material Handling	3,429	3,710	4,362	3,429	4,362	4,196
(b) Engineered Products	2,254	2,054	2,402	2,254	2,402	2,390
(c) MHE Rentals	1,796	1,842	1,888	1,796	1,888	1,859
(d) JECL Engineering	208	139	-	208	-	1
(e) Un-allocated	1,287	1,030	938	1,287	938	1,004
Total Assets	8,974	8,775	9,590	8,974	9,590	9,450
4 Segment Liabilities						
(a) Material Handling	1,904	2,335	2,245	1,904	2,245	2,492
(b) Engineered Products	1,686	1,471	1,749	1,686	1,749	1,907
(c) MHE Rentals	564	630	1,054	564	1,054	1,009
(d) JECL Engineering	31	6	-	31	-	1
(e) Un-allocated	899	256	698	899	698	74
Total Liabilities	5,084	4,698	5,746	5,084	5,746	5,483



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Notes :

- 1 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 9, 2023.
- 2 The above consolidated Financial results for the quarter ended September 30, 2023 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The segment reporting of the Company has been prepared in accordance with Ind AS - 108 on "Operating Segment" (Refer - Annexure 1)
- 4 The Board of Directors of the company on March 27, 2023 has approved investment for purchase of Equity Shares of MHE Rentals India Private Limited ("MHE Rentals"), a Subsidiary Company, from the existing shareholders, in more than one tranche, at a price arrived by the Registered Valuer, consequent to the completion of which MHE Rentals will become Wholly Owned Subsidiary of the Company.

Out of the approved investment by way of purchase of 39,73,800 Equity Shares of MHE Rentals, the Company has already purchased 19,86,900 Equity shares of MHE Rentals on 29th March, 2023 at ₹ 17.30 per share from the existing shareholders of MHE Rentals. Further, on 8th August, 2023, Company had purchased 19,86,900 Equity shares of MHE Rentals from existing shareholder at ₹ 17.30 per share. With the said purchase, MHE Rentals India Private Limited becomes a Wholly Owned Subsidiary of the Company.
- 5 Previous period/year's figures have been regrouped/reclassified wherever necessary to confirm to current period's/year's figures.

For Jost's Engineering Company Limited

Place: Mumbai
Date: 9th November 2023

Jai Prakash Agarwal
DIN - 00242232
Chairman